

Lima, March 19th of 2020

Mr.  
Public Registry of the Stock Market Superintendence - SMV  
Present.-

Reference.- Important Facts

Minsur S.A. (hereinafter, "Minsur"), in accordance with the provisions of article N° 28 of the Securities Market Law and article N° 9.1 of the Regulation of Important Facts and Reserved Information, approved by SMV Resolution No. 005-2014- SMV / 01, reports the following as an important fact:

In compliance with the Declaration of National Emergency ordered by Supreme Decree N° 044-PCM-2020 and the statement released by the Ministry of Energy and Mines on its website <https://www.gob.pe/institucion/minem/noticias/109346> and while it is in force, all our Mineral Units, Smelter and Refinery Plant, as well as the Mina Justa Project of our Marcobre subsidiary, and projects of our other subsidiaries, will work with the minimum necessary workers only to guarantee environmental care and safety and health in our mining units, as well as ensuring the sustainability of our operations.

Consequently, the operational activities will be suspended and the demobilization of all our Units, Smelter and Refinery Plant and Projects of subsidiaries, including Marcobre, will be carried out to all the personnel that are not essential to keep the activities mentioned on the paragraph above.

In the case of our administrative staff, since March 16 they have been working remotely.

It is important to mention that we have implemented monitoring and security guidelines during the period of mandatory social isolation of critical workers in mining units, guaranteeing the health protection during the state of emergency. To be able to do this we have been complying with the protocol approved by the Ministry of Health (MINSa) to prevent, contain and mitigate the spread of COVID-19, within the framework of sanitary control actions. As always, the activities that remain will be carried out with the highest standards in occupational health and safety, considering the current health situation.

We consider that these measures are necessary to preserve the health and safety of our collaborators and we call on all Peruvians to comply with the isolation measures that our Government has ordered.

We put on record that this letter replaces the one published on the date, in which by unintentional error it was entered, January 18, 2020, it must be March 18, 2020.

Sincerely,

**Emilio Alfageme Rodriguez -Larrain**